



## THE NEW UK STEWARDSHIP CODE 2020

(London, 24 October 2019)

The Investor Forum welcomes the Financial Reporting Council's (FRC) revised and strengthened [Stewardship Code](#). The UK is a global leader in setting standards of corporate governance and investor stewardship and it is encouraging to see the FRC further raising the standard.

Over the last five years the Investor Forum has created a unique platform for investors to engage collectively and escalate their concerns with companies and it has been involved in over 30 collective engagements with UK companies.

Simon Fraser, Chairman of the Investor Forum, said:

"All our engagements are focused on specific outcomes which aim to positively impact long-term value, so it is particularly encouraging to see the new code's focus on engagement, collaboration and escalation".

Andy Griffiths, Executive Director of the Investor Forum, said:

"We welcome the challenge which the new code provides. Our work helps investors to escalate material concerns with companies with the intention of enhancing value for long-term savers".

### NOTES TO EDITORS:

- The Investor Forum is an independent, not for profit organisation founded in October 2014. As at 30<sup>th</sup> September 2019, 49 organisations had become Members, including asset managers, insurance companies, pension funds, and endowments
- Members have ~£17.1trn in Global assets under management, and have £675bn invested in UK equities, which represents ~30 % of the FTSE All-Share market cap
- The purpose of the Investor Forum is to position stewardship at the heart of investment decision making by facilitating dialogue, creating long-term solutions and enhancing value
- The executive team comprises senior investment professionals with international experience in board positions, portfolio manager, asset owner, governance and investment banking sales and research roles
- For more information, see our website [www.investorforum.org.uk](http://www.investorforum.org.uk)