



THE INVESTOR FORUM

Purpose & Objectives

Purpose:

- Position stewardship at the heart of investment decision making by facilitating dialogue, creating long-term solutions and enhancing value

Objectives:

- Make the case for long-term investment approaches
- Facilitate collective engagement with UK-listed companies

Membership

- 56 Members (asset owners and asset managers): 41 UK institutions, 15 international firms, representing approximately 33% of FTSE All-Share market capitalisation

Investor Forum team

- 6 members of the Executive team, with an average of 20+ years buy side investment experience. 2 with complementary capital market experience
- 13-person Board – investors, chairs, academics, industry experts

Legal Framework

- Published the Collective Engagement Framework (2016) and updated (2019)
- 5 firms on Legal Panel (Davis Polk, Gibson Dunn, Hogan Lovells, Macfarlanes, Skadden) provide pro bono legal input

Engagements since inception (Jan 2015 – Dec 2021)

- Members have proposed 86 companies for collective engagement
- We have engaged with the Boards of 43 companies
- Range of market cap: AIM-listed to FTSE 100
- Range of participants: 2 – 22
- Market cap of company represented: 7% - 50%

Facilitating Dialogue

In 2021:

- 19 FOF's with expert speakers on a range of ESG issues
- Member meetings with 7 Companies

S-360 projects

Thematic projects completed in 2021 include:

- Governing for Growth
- Marine plastic engagement Publication of investor co-sponsored BSI Standard
- Stakeholder Capitalism
- Irish Voting

Investor Forum Development Programme

- Offers individuals at Member firms from ethnic minority backgrounds an opportunity to develop skills, learn from experts and build an industry network.



Engagement Dashboard: 5 years to December 2021*

Governance (Board)					Execution (Management team)		
Strategy	Leadership & Succession	Capital Allocation	Corporate Governance	Corporate Action	Operational Performance	Management Information	Reporting & Communication

2021 COLLECTIVE ENGAGEMENT DASHBOARD

Arrow Group				✓			
BT Group		✓		✓			
HSBC Group	✓			✓			✓
Informa 1		✓		✓			
Informa 2		✓		✓			
Kingspan Group				✓	✓	✓	

2020 COLLECTIVE ENGAGEMENT DASHBOARD

Aviva	✓	✓	✓			✓	
Barclays * (Phase 1 & 2)	✓	✓					
Boohoo				✓		✓	✓
Burford		✓		✓			
Pearson		✓					
Playtech		✓		✓			
Royal Mail		✓		✓			
Ryanair					✓		✓
Snam		✓		✓			
SSP			✓		✓		

2019 COLLECTIVE ENGAGEMENT DASHBOARD

FirstGroup	✓	✓	✓	✓			✓
GVC		✓		✓			
Imperial Brands	✓	✓	✓	✓		✓	✓
Inmarsat		✓		✓		✓	
Safestore		✓		✓			✓
Vodafone	✓	✓	✓	✓		✓	

2018 COLLECTIVE ENGAGEMENT DASHBOARD

Centrica	✓	✓	✓			✓	✓
Imperial Brands	✓		✓			✓	✓
Reckitt Benckiser	✓	✓	✓	✓			✓
Shire		✓	✓	✓			✓
Unilever	✓			✓	✓		✓
Victrix				✓			

2017 COLLECTIVE ENGAGEMENT DASHBOARD

Amerisur		✓		✓			✓
BT	✓	✓	✓	✓		✓	✓
Eco Animal Health		✓		✓			
IP Group					✓		
LSE		✓		✓			
Rio Tinto		✓					
Worldpay					✓		

* 5 years to December 2021 – 36 of 43 cumulative Collective Engagements since inception in 2015.

Facilitate dialogue | Create long-term solutions | Enhance value