



THE INVESTOR FORUM

FTSE 350 AGM Resolutions Tracker

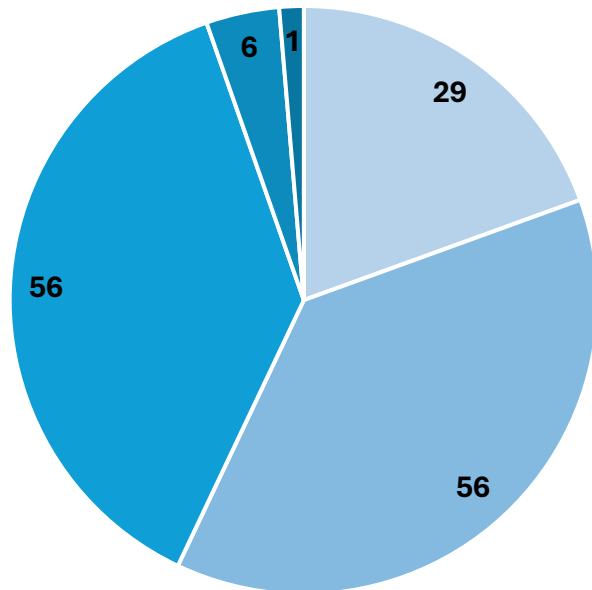
10th May 2024

Facilitate dialogue | Create long-term solutions | Enhance value

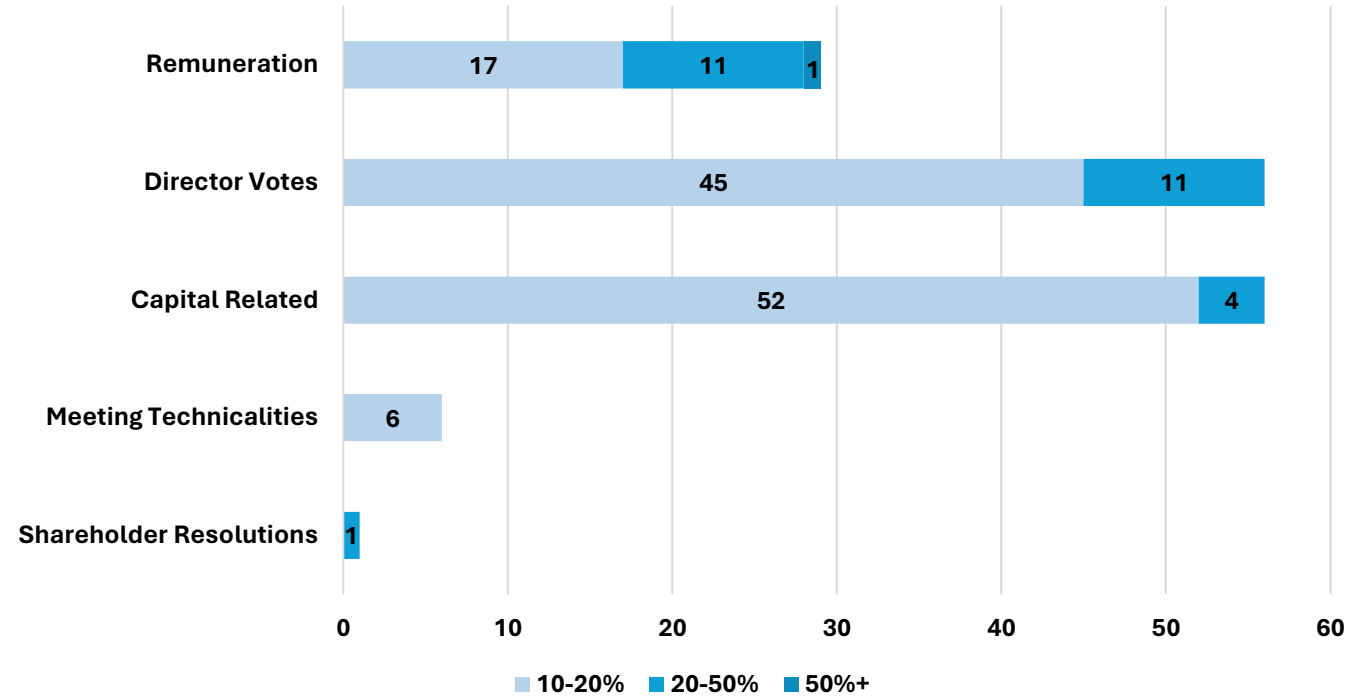
Votes to date

- 216 FTSE 350 (ex Investment Trust) AGMs are expected to be held between January 1st and July 30th 2024.
- By 10th May 2024, 105 AGMs had been held.
- In aggregate, we identified the following distribution of meaningful votes against resolutions, categorised as: Potential Issues, Public Register entries and Failed Votes:

Votes Against	Potential Issues (10-20%)	Public Register (20-50%)	Failed Votes (50%+)	TOTAL
1/1/24-10/5/24	120	27	1	148



- Remuneration
- Director Votes
- Capital Related
- Meeting Technicalities
- Shareholder Res.



2024 UK AGM Season Dashboard- Cumulative FTSE 350 AGM Votes (10/5/24)

Votes Against	<div data-bbox="657 125 876 278">10-20%</div> Potential Issues	<div data-bbox="1166 125 1386 278">20-50%</div> Public Register	<div data-bbox="1668 125 1888 278">50%+</div> Failed Votes	TOTAL
Remuneration	17	11	1	29
Director Votes	45	11		56
Capital Related	52	4		56
Meeting Technicalities	6			6
Shareholder Resolutions		1		1
TOTAL	120	27	1	148

Remuneration - Cumulative FTSE 350 AGM Votes (10/5/24)

Vote Against	10-20%	20-50%	50% +
Remuneration	17	11	1
Rem Report	<ul style="list-style-type: none"> • Abrdn – 13.2% • Britvic – 10.6% • Future – 19.4% • Hammerson – 17.2% • IntegraFin Holdings – 11.8% • ITV – 18.6% • Ocado – 19.4% • Primary Health Properties – 15.8% • Travis Perkins -17.9% • TUI – 12.5% 	<ul style="list-style-type: none"> • Clarkson – 42.6% • Hunting – 24.0% • Pearson – 20.1% 	<ul style="list-style-type: none"> • Plus500 – 65.9%
Rem Policy	<ul style="list-style-type: none"> • Ascential – 17.8% • Hunting -15.4% • ITV – 12.3% • LSEG – 11.0 % • Ocado – 19.4% • Serco Group – 16.7% • TUI – 11.1% 	<ul style="list-style-type: none"> • AstraZeneca – 35.6% • AstraZeneca (Amendments to the AstraZeneca Performance Share Plan 2020) – 34.7% • Diversified Energy – 26.0% • Smith & Nephew – 43.2%, 44.1% • Spirent Communications – 43.2%, 40.9% • Travis Perkins – 20.9% 	

***Any Company written in purple has had an AGM in the previous week**

Director Votes- Cumulative FTSE 350 AGM Votes (10/5/24)

Vote Against	10-20%	20-50%	50% +	
Director Votes	45	11		
Vote against Chair	<ul style="list-style-type: none"> • Balfour Beatty – 14.8% • Chemring Group – 12.3% • Crest Nicholson Holdings – 16.2% • Diploma – 17.6% • Elementis – 12.5% • Hammerson – 15.9% • Howden – 14.2% • Hunting – 10.7% 	<ul style="list-style-type: none"> • Indivior – 11.3% • IntegraFin Holdings – 10.1% • Primary Health Properties – 19.8% • Smith & Nephew – 15.8% • Tritax EuroBox – 11.9% • TUI – 12.4% 	<ul style="list-style-type: none"> • Clarkson – 21.7% • Mitchells & Butlers – 29.6% • Plus500 – 28.4% • Travis Perkins – 23.6% 	
Vote against RemCo Chair	<ul style="list-style-type: none"> • Diversified Energy – 10.0% • Future – 16.9% • Hammerson – 15.3% • Primary Health Properties – 10.5% • Spirent Communications – 16.4% • Travis Perkins – 11.1% 		<ul style="list-style-type: none"> • Clarkson – 38.1% • Indivior – 23.4% • Pearson – 28.2% 	
Vote against other Directors	<ul style="list-style-type: none"> • Ascential – 10.9% • Clarkson – 18.43% • Compass Group – 10.1% • Direct Line – 11.89% • Elementis – 12.5%, 12.9%, 12.5%, 18.9%, 12.5%, 12.7% • Entain – 15.3% • Future – 11.4% • Haleon – 11.69% • Hammerson – 14.6%, 14.7% 	<ul style="list-style-type: none"> • Helios Towers – 15.8% • HSBC – 16.1% • Me Group International – 10.1% • Plus500 – 11.7% • Smith & Nephew – 11.5% • Smurfit Kappa Group – 14.1% • Tritax EuroBox – 10.4%, 10.1%, 13.1% • TUI – 12.5% 	<ul style="list-style-type: none"> • AstraZeneca – 22.1% • Indivior – 23.9%, 23.8% • Mitchells & Butlers – 22.3% 	

Capital Related - Cumulative FTSE 350 AGM Votes (10/5/24)

Vote Against	10-20%	20-50%	50% +	
Capital Related	52	4		
Allotment of Shares	<ul style="list-style-type: none"> Admiral Group – 10.8% BAT – 11.5% Croda – 10.5% Derwent London – 10.7% Elementis – 17.6% IMI – 10.7% ITV – 11.5% 	<ul style="list-style-type: none"> Man Group – 11.0% Mondi – 11.8% SSP Group – 16.3% SThree – 14.2% Travis Perkins – 15.2% WPP – 13.4%, 11.7% 	<ul style="list-style-type: none"> Hammerson – 20.6% 	
Pre-emption <small>*Additional</small>	<ul style="list-style-type: none"> Admiral Group – 10.5%, 11.8% Anglo American – 14.1% Ascential – 17.77% AstraZeneca – 14.0%, 17.7%* Auction Technology Group – 13.4% BAT – 10.4% Chemring – 10.3%* Derwent London – 10.4% EasyJet – 11.5% Future – 11.3% Hammerson – 19.6%, 19.6%* Hiscox – 13.63% IMI – 15.45% InterContinental Hotel Group – 10.7%, 14.5%* 	<ul style="list-style-type: none"> ITV – 13.2% Man Group – 10.8% Mondi – 19.7% Moneysupermarket – 14.8% Ocado – 12.2%, 13.1%* Persimmon – 11.9% Rentokil Initial – 11.2%, 14.6%* Safestore – 10.7%, 15.1%* Sage Group – 10.9% Segro – 12.6% Smith & Nephew – 11.7% Travis Perkins – 12.8% WH Smith – 10.6%, 10.1%* WPP – 11.3% 	<ul style="list-style-type: none"> Ascential – 20.28%* 	
Buy Backs	<ul style="list-style-type: none"> Anglo American – 12.7% Hammerson – 13.6% 		<ul style="list-style-type: none"> Hikma – 43.4% Rio Tinto – 20.4% 	
Political Donations	<ul style="list-style-type: none"> BAE Systems – 12.7% 			

Cumulative FTSE 350 AGM Votes - Meeting technicalities/Shareholder Resolutions (10/5/24)

Vote Against	10-20%	20-50%	50% +
Meeting Technicalities	6		
General Meeting	<ul style="list-style-type: none"> • Derwent London – 10.6% • Indivior – 17.2% • Mondi – 15.1% • Segro – 10.4% • SSP – 17.0% • Travis Perkins – 13.5% 		
Re-appointment of Auditor			
Articles of Association			
Shareholder Resolutions – votes against management		1	
Climate			
Strategy		Grafton – 21.4% (LTIP)	
New Board Members			

In the week commencing 13 May 2024, there are 22 shareholder meetings. These include:

- Computacenter – 14/05
 - Phoenix Group – 14/05
 - TI Fluid Systems – 14/05
 - Bridgepoint Group - 15/05
 - TP ICAP Group – 15/05
 - Spirax-Sarco Engineering – 15/05
 - Greggs – 15/05
 - Savills – 15/05
 - St James's Place – 15/05
 - Vesuvius – 15/05
 - WAG Payment Solutions – 16/05
 - ConvaTec Group – 16/05
 - Ibstock – 16/05
 - Vistry Group – 16/05
 - Tyman – 16/05
 - Keller Group – 16/05
 - Lloyds Banking Group – 16/05
 - Next – 16/05
 - Bank of Georgia Group – 17/05
 - Network International – 17/05
 - Genuit Group – 17/05
 - Unite Group – 17/05
- The data collected is from FTSE 350 companies excluding Investment Trusts.
 - All data highlighted has been collected from company websites or from documents published on the London Stock Exchange website.
Links to these are available in an Excel document upon request.
 - This information is provided on a ‘best efforts’ basis and is correct at the time of publication.